

**IRADA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2023**

	Notes	2023 (Rupees)
<b>NON-CURRENT ASSETS</b>		
Plant and Equipment	4	686,247
Long Term Investments	5	7,207,126
<b>CURRENT ASSETS</b>		
Advances prepayments and other receivables	6	2,478,500
Receivables		-
Income tax		-
Cash & bank balances	7	1,637,134
		4,115,634
<b>TOTAL ASSETS</b>		<b>12,009,007</b>
<b>Funds &amp; Liabilities</b>		
<b>General Fund</b>		
Opening Balance		7,127,861
Net surplus/(deficit) for the year		4,594,365
		11,722,226
<b>CURRENT LIABILITIES</b>		
Creditors, accrued and other liabilities	8	-
Advance against projects		-
Provision for taxation	9	286,781
Total current liabilities		286,781
		12,009,007
		-

The annexed notes form an integral part of these financial statements

  
**Chairperson**



  
**Executive Director**

**IRADA**  
**STATEMENT OF RECEIPTS AND EXPENDITURE**  
 FOR THE YEAR ENDED JUNE 30, 2023

		2023
	Note	(Rupees)
Receipts	11	24,157,773
Operating expenses	12	19,734,478
		<u>4,423,295</u>
Other income	13	520,156
		<u>4,943,451</u>
Provision for Tax	14	349,086
Net surplus/(deficit) for the year		<u><u>4,594,365</u></u>

The annexed notes form an integral part of these financial statements

**Chairperson**



**Executive Director**

**IRADA****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2023**

	<b>2023</b>
	<b>Rupees</b>
<b>Net surplus before taxation</b>	4,943,451
<b>Add: Non-cash adjustments</b>	
Depreciation- owned assets	208,103
Depreciation- leased assets	-
Amortization of deferred cost	-
	208,103
	<b>5,151,554</b>
<b>Working capital adjustments</b>	
(Increase)/decrease in current assets	
Advances prepayments and other receivables	171,500
Receivables	-
Increase/(decrease) in current liabilities	
Creditors, accrued and other liabilities	(76,073)
Advance against projects	-
	95,427
<b>Cash generated from operations</b>	5,246,981
Taxes paid	(244,840)
<b>Net cash flow from operating activities</b>	<b>5,002,141</b>
<b>Net Cash flows from Investing Activities</b>	
Fixed assets purchased	(639,500)
	<b>(639,500)</b>
<b>Financing</b>	
Long Term Investments	(7,207,126)
	(7,207,126)
<b>Net cash flow for the year</b>	(2,844,485)
<b>Opening cash and bank balances</b>	4,481,619
<b>Closing cash and bank balances</b>	<b>1,637,134</b>

  
**Chairperson**  
**Executive Director**

**OPERATING FIXED ASSETS - Tangible**

PARTICULARS	Cost as at July 1, 2022	Addition/ (Deletions)	Total Cost June 30, 2023	Rate %	July 1, 2022	Depreciation For the Year	June 30, 2023	WDV June 30, 2023
Furniture & Fixtures	61,000	277,000	338,000	15	9,150	49,328	58,478	279,522
Office Equipments	-	72,500	72,500	15	-	10,875	10,875	61,625
Computers	290,000	290,000	580,000	30	87,000	147,900	234,900	345,100
Motor vehicles	-	-	-	15	-	-	-	-
	<u>351,000</u>	<u>639,500</u>	<u>990,500</u>		<u>96,150</u>	<u>208,103</u>	<u>304,253</u>	<u>686,247</u>

	2023 (Rupees)
<b>5 J7 EMPORIUM, Plot 1 MR 9, Block C Multi Gardens B-17, Islamabad</b>	
Shop-Installment paid	3,699,421
Flat-Installment paid	3,507,705
	<u>7,207,126</u>
<b>6 Advances prepayments and other receivables</b>	
Advances	2,478,500
Prepayments	
	<u>2,478,500</u>
	-
<b>7 Cash &amp; Bank Balances</b>	
Cash in Hand	92,135
Cash at Bank-saving account	1,544,999
	<u>1,637,134</u>
<b>8 Creditors, accrued and other liabilities</b>	
Accrued liabilities	-
Creditors	-
Research Assignments	-
	<u>-</u>
<b>9 Provision for taxation</b>	
Opening balance	182,535
Income tax payable for the year	349,086
Less: Tax paid during the year	
Income tax with last return	182,535
Advance income tax- suffered at source	62,305
	<u>244,840</u>
<b>Balance tax payable/(refundable)</b>	<u><u>286,781</u></u>
<b>10 Contingencies and commitments</b>	

**2023**  
(Rupees)

**11 Receipts** 24,157,773

**12 Operating expenses**

Staff Salaries	8,729,085
Direct costs	7,168,352
Travelling & lodging	2,078,511
Utility Bills	81,080
Printing	209,352
Rent	840,450
Repair & Maintenance	374,495
Postage	26,450
Office Expense	-
Bank Charges	3,600
Auditors Remuneration	15,000
Depreciation	208,103
	19,734,478

**13 Other income**

Bank profit	520,156
	<b>520,156</b>

**14 Provision for Tax**

- Current year	349,086
- Prior year	-
- Deferred tax	-
	349,086



**Chairperson**



**Executive Director**