

**IRADA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2024**

	Notes	2024 (Rupees)
<b>NON-CURRENT ASSETS</b>		
Plant and Equipment	4	2,029,381
Long Term Investments	5	8,895,630
<b>CURRENT ASSETS</b>		
Advances prepayments and other receivables	6	1,398,071
Receivables		-
Income tax		-
Cash & bank balances	7	9,647,085
		11,045,156
<b>TOTAL ASSETS</b>		<b>21,970,167</b>
<b>Funds &amp; Liabilities</b>		
<b>General Fund</b>		
Opening Balance		11,722,226
Net surplus/(deficit) for the year		9,963,192
		21,685,418
<b>CURRENT LIABILITIES</b>		
Creditors, accrued and other liabilities	8	-
Advance against projects		-
Provision for taxation	9	284,749
Total current liabilities		284,749
		<b>21,970,167</b>

The annexed notes form an integral part of these financial statements



**Chairperson**




**Executive Director**

**IRADA**  
**STATEMENT OF RECEIPTS AND EXPENDITURE**  
FOR THE YEAR ENDED JUNE 30, 2024

		2024
	Note	(Rupees)
Receipts	11	27,857,722
Operating expenses	12	<u>17,892,722</u> 9,965,000
Other income	13	<u>375,762</u> 10,340,762
Provision for Tax	14	377,570
Net surplus/(deficit) for the year		<u><u>9,963,192</u></u>

The annexed notes form an integral part of these financial statements

**Chairperson**



**Executive Director**

**IRADA****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2024**

	<b>2024</b>
	<b>Rupees</b>
<b>Net surplus before taxation</b>	10,340,762
<b>Add: Non-cash adjustments</b>	
Depreciation- owned assets	661,836
Depreciation- leased assets	-
Amortization of deferred cost	-
	661,836
	<u>11,002,598</u>
<b>Working capital adjustments</b>	
(Increase)/decrease in current assets	
Advances prepayments and other receivables	1,080,429
Receivables	-
Increase/(decrease) in current liabilities	
Creditors, accrued and other liabilities	-
Advance against projects	-
	1,080,429
<b>Cash generated from operations</b>	<u>12,083,027</u>
Taxes paid	(379,602)
<b>Net cash flow from operating activities</b>	<u>11,703,425</u>
<b>Net Cash flows from Investing Activities</b>	
Fixed assets purchased	(2,004,970)
	<u>(2,004,970)</u>
<b>Financing</b>	
Long Term Investments	(1,688,504)
	<u>(1,688,504)</u>
<b>Net cash flow for the year</b>	8,009,951
<b>Opening cash and bank balances</b>	1,637,134
<b>Closing cash and bank balances</b>	<u>9,647,085</u>

  
Chairperson  
Executive Director

**OPERATING FIXED ASSETS - Tangible**

PARTICULARS	Cost as at July 1, 2023	Addition/ (Deletions)	Total Cost June 30, 2024	Rate %	July 1, 2023	Depreciation For the Year	June 30, 2024	WDV June 30, 2024
Furniture & Fixtures	338,000	556,550	894,550	15	58,478	125,411	183,889	710,661
Office Equipments	72,500	72,500	145,000	15	10,875	20,119	30,994	114,006
Computers	580,000	1,375,920	1,955,920	30	234,900	516,306	751,206	1,204,714
Motor vehicles	-	-	-	15	-	-	-	-
	<u>990,500</u>	<u>2,004,970</u>	<u>2,995,470</u>		<u>304,253</u>	<u>661,836</u>	<u>966,089</u>	<u>2,029,381</u>

	2024 (Rupees)
<b>5 J7 EMPORIUM, Plot 1 MR 9, Block C Multi Gardens B-17, Islamabad</b>	
Shop-Installment paid	4,299,327
Flat-Installment paid	4,596,303
	<u>8,895,630</u>
<b>6 Advances prepayments and other receivables</b>	
Advances	1,398,071
Prepayments	
	<u>1,398,071</u>
	-
<b>7 Cash &amp; Bank Balances</b>	
Cash in Hand	849,916
Cash at Bank-saving account	8,797,169
	<u>9,647,085</u>
<b>8 Creditors, accrued and other liabilities</b>	
Accrued liabilities	-
Creditors	-
Research Assignments	-
	<u>-</u>
<b>9 Provision for taxation</b>	
Opening balance	286,781
Income tax payable for the year	377,570
Less: Tax paid during the year	
Income tax with last return	286,781
Advance income tax- suffered at source	92,821
	<u>379,602</u>
<b>Balance tax payable/(refundable)</b>	<u><u>284,749</u></u>
<b>10 Contingencies and commitments</b>	

**2024**  
(Rupees)

**11 Receipts** 27,857,722

**12 Operating expenses**

Staff Salaries	6,583,779
Direct costs	6,051,603
Travelling & lodging	1,829,301
Utility Bills	375,395
Printing	195,111
Rent	1,327,500
Repair & Maintenance	535,630
Postage	26,450
Office Expense	286,782
Bank Charges	4,335
Auditors Remuneration	15,000
Depreciation	661,836
	<u>17,892,722</u>

**13 Other income**

Bank profit	<u>375,762</u>
	<u><b>375,762</b></u>

**14 Provision for Tax**

- Current year	377,570
- Prior year	-
- Deferred tax	-
	<u>377,570</u>



Chairperson



Executive Director